

04 NCAC 16I .1102 SUPERVISION

- (a) Officers, directors, and employees of holding companies have the same duties and responsibilities, express or implied, as officers, directors, and employees of savings institutions.
- (b) Each holding company shall be subject to examination by the Office of the Commissioner of Banks. The cost of examination shall be paid by the holding company.

History Note: *Authority G.S. 54B-55; 54B-57; 54B-261; 54B-262; 54C-53; 54C-195; 54C-196;*
 Eff. July 1, 1983;
 Amended Eff. July 1, 1990; November 1, 1985;
 Temporary Amendment Eff. October 2, 1991 for a period of 180 days to expire on March 31, 1992;
 Amended Eff. November 1, 2017; February 15, 1992.